

It's incredible what goes into making a cruise ship.

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We know it very well.

DE WAVE
GROUP

Global Marine Main Contractor



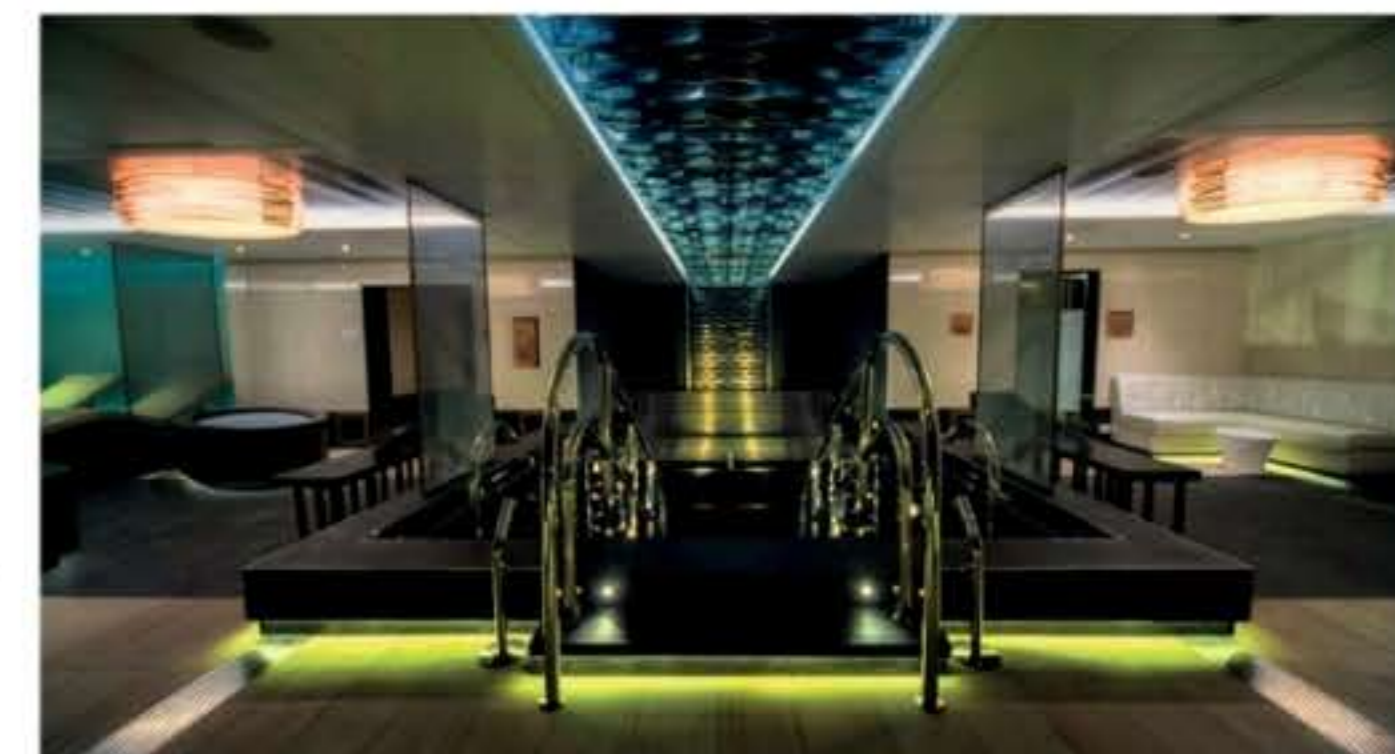
Make waves

Italy's **De Wave Group** is a marine contractor that specialises in cruise ship interiors, providing both new-build and refit services. Recently acquired by a large private equity fund, the group is looking forward to new opportunities.

In October last year, De Wave Group was acquired by Platinum Equity, one of the world's largest private equity funds. While the financial terms of the deal remain undisclosed, the Genoa-based marine contractor is hoping its new partner will help open up fresh growth avenues. With more than 60 years' experience in the maritime industry, De Wave Group is a specialist in ship interiors, offering a range of new-build and refit services to shipbuilders and cruise operators. The group is comprised of three sister companies – De Wave, Spencer Contract and Precetti Group, the latter based out of Miami, Florida.

De Wave Group prides itself on its wide range of certified turnkey custom solutions, including prefab cabins and toilets, public areas such as theatres, shops and restaurants, open-deck areas, wellness centres, public stairs and catering systems, including galleys and pantries. Upon bespoke request, the group is also able to offer more modular cabin units, with the option of installing vertical panels, joint elements, outfit systems, ceiling panels and B15-certified marine doors.

When it comes to design, De Wave Group uses its own in-house studio, but is also open to working alongside architects as selected by its customers. As a manufacturer, it also brings to the table its own vertically-integrated production lines, affording it total control across all internal processes, from raw materials to the final on-board product.



De Wave is happy to work with architects and designers selected by its clients.

Beyond the installation stages, De Wave offers its clients an array of aftersales services through its international assistance network. This includes providing additional maintenance and spare parts capabilities, as well as system upgrades – a key requirement given the average lifespan of a passenger ship is reported to be around 30 years. Thus, the group's role encompasses the entire life-cycle of the vessels it services.

Business international

De Wave Group is QMS ISO 9001:2015-certified, the standard used by organisations to demonstrate its ability to consistently provide products and services that meet customer and regulatory requirements, while demonstrating continuous improvement.

Headquartered in Italy, De Wave Group also operates production facilities in Italy, Poland, Singapore and the US which has helped the group attain its status as an international business over the years. On the back of the recent deal with Platinum Equity, it is planning to make operational improvements at a shop-floor level too.

The group currently employs 600 people across its entire network, although it has recently intimated that its ranks could increase in the future, in line with global growth plans.

De Wave Group serves all Europe's major shipyards, including Italy's Fincantieri, France's Chantiers de l'Atlantique, Meyer Werft in Germany and Finnish yard Meyer Turku. Elsewhere, refitting and refurbishment services are carried out at facilities in Miami, Marseille and Singapore, with mega yachts also outfitted at Azimut Benetti Shipyard in Viareggio and Livorno, Italy.

Headed up by De Wave Group CEO, and now former Spencer Contract CEO, Riccardo Pompili, its order book includes the global cruise industry's biggest hitters, including MSC Cruises, Royal Caribbean Cruises, Carnival Cruise Line, Holland America Line, Princess Virgin Cruise, Costa Crociere, Viking, Norwegian Cruise Line and Silversea. It will also appear at Cruise Ship Interiors 2020 this September. ●



The Italian company is versatile enough to either build from nothing, or refit already existing designs.

www.dewavegroup.com